

CHRIST CHURCH CHRISTIANA HUNDRED

Finance Committee Meeting

January 22, 2025

The meeting was called to order meeting in person at 12 PM by Christine Cook.

Finance Committee members in attendance: Mark Parsells (Treasurer), Bob Reardon (Assistant Treasurer), Christine Cook (Chair), Jacqueline Whalen (Vestry), Hardy Drane, Allison Ayers, Ted Ledden (Vestry), Terri Carpe (Finance Manager, Breakwater), Barbara King (Vestry)

Absent: Derek Anderson, Ruth Beresford (Rector)

Others in attendance: Ran Barton (Senior Warden)

With a quorum of the Finance Committee, Jacqueline opened the meeting with prayer. The minutes of the December 9, 2024, meeting were reviewed and unanimously approved.

Mark reviewed the Treasurer's Report for the full year 2024, noting pledge giving was 5.4% better than 2023 but 1.1% lower than budget. The January 2025 results through January 22 were up 1.6% versus 2024 and up versus the budget. Terri noted January advanced pledges made in 2024 are released in January. Pledges received for 2025 stood at 390 or 45 pledges short of our goal of 435. The committee resolved to discuss Stewardship status with Deb Piper and ask Fr. Michael Kurth to add a reminder to the weekend announcements. Bob noted sustainable growth continues to be our biggest challenge.

Terri presented the full year 2024 financials, noting the net income of \$25K is to be moved to Contingency.

The committee discussed the options to fund the patio roof leak (between the Chapel and Education Wing). Discussion was robust with several viable options explored. The committee consensus was that the bridge funding can be secured in a financially sound manner to be repaid with funds from a capital campaign.

Bob closed the meeting with a prayer. The meeting adjourned at approximately 1:15 PM.

Respectfully submitted,
Christine Cook