

CHRIST CHURCH CHRISTIANA HUNDRED

Finance Report to the Parish

Results through December 31, 2024

Ministry Budget	2024 Actual	2024 Budget	Actual vs. Budget	2023 Actual	2024 Actual vs. 2023 Actual
Income:					
Pledges	\$ 1,616,125	\$ 1,636,132	\$ (20,007)	\$ 1,534,913	\$ 81,212
Plate Collections	27,324	26,500	824	26,460	864
Endowment/Investment Income	550,021	543,453	6,568	558,119	(8,097)
Expected Gifts/Bequests	65,861	66,779	(918)	69,903	(4,042)
Green Show & Special Offerings	145,191	139,000	6,191	128,460	16,731
Transfer/Rental/Other Income	338,695	325,145	13,550	346,916	(8,221)
Contingency Reserve	-	-	-	22,921	(22,921)
Total Income	\$ 2,743,218	\$ 2,737,009	\$ 6,209	\$ 2,687,692	\$ 55,526
Expenses:					
Outreach/Giving Beyond the Parish	\$ 429,099	\$ 424,052	\$ 5,047	\$ 422,633	\$ 6,466
Parish Programs	359,711	305,374	54,337	327,314	32,397
Administration & Personnel	1,590,317	1,652,463	(62,146)	1,577,111	13,206
Buildings & Grounds	334,111	349,520	(15,409)	347,324	(13,213)
Contingency/Vestry Allocation	29,980	5,600	24,380	13,310	16,670
Total Expenses	\$ 2,743,218	\$ 2,737,009	\$ 6,209	\$ 2,687,692	\$ 55,526
Income Less Expenses	-	-	-	-	-

Christ Church **2024 financial results** ended the year essentially on budget with interest and rental income offsetting a 1% shortfall in pledges. On the expense side, a contribution to the preschool Christ Church supports in the Dominican Republic is reflected under Parish Programs and is offset by transfers from the dedicated and restricted funds contributed for this mission work. Administrative expenses were below budget due to open staff positions for a portion of the year, and the rector and her staff managed program costs prudently throughout the year. Overall, through December 31, 2024, Christ Church closed the year with a slight surplus of \$24,380, which is accounted for in the line for Contingency/Vestry Allocations to balance 2024 expenses to income. The Contingency Fund is a restricted account allocated at the designation of the vestry, sometimes used to close a budget's shortfall.

The **2025 ministry budget** estimates a 2% decrease in income and expenses that sustain our worship, fellowship, and service to others. If you have not yet pledged your support for 2025, please join us by contacting Mike Sayer in the parish office at (302) 655-3379. If you have questions or recommendations regarding our financial management, please speak with the treasurer, wardens, rector, or any member of the vestry or finance committee. Call the parish office for contact information or visit www.christchurchde.org/finances for additional reports. The finance committee is committed to transparency in financial stewardship—the management of the resources that fuel our ministry.