

CHRIST CHURCH CHRISTIANA HUNDRED
Finance Committee Meeting
October 16, 2024

The meeting was called to order in person at 12 PM by Christine Cook.

Finance Committee members in attendance: Mark Parsells (Treasurer), Bob Reardon (Assistant Treasurer), Ruth Beresford (Rector), Christine Cook (Chair), Barbara King (Vestry) Jacqueline Whalen (Vestry), Hardy Drane, Derek Anderson, Allison Ayers, Ted Ledden (Vestry), Terri Carpe (Finance Manager, Breakwater)

Absent: Bill Jones

Also in attendance: Ran Barton (Senior Warden)

With a quorum of the Finance Committee, Bob opened the meeting with prayer. The minutes of the September 18, 2024 meeting were reviewed and unanimously approved.

Terri presented the September financials noting the year-to-date pledge income was essentially on budget. The year-to-date loss was less than budgeted but has grown since August. This was primarily due to budgeted expenses in September outpacing pledge income for the month.

Mark reviewed the Treasurer Report as of October 16, 2024. With a full month of September 2024, pledge contributions actuals year-to-date were essentially on budget and 9% above last year driven by increases in most pledge categories. Actual income received is supported by the 422 current pledging families. A discussion ensued about the actual pledge income including the first 2 weeks of October trending down. The consensus was to maintain watchfulness with no action items.

	Year to date through 9/30/24		
	2024 Actual	2023 Actual	2024 Seasonal Budget – Expected
Total Pledges	\$1,119,763	\$1,027,735	\$1,127,942
Total Other Income	\$ 767,623	\$ 740,254	\$ 690,653
Total Expenses	<u>\$2,026,172</u>	<u>\$2,053,602</u>	<u>\$2,077,356</u>
Total Net Income	\$ (138,787)	\$ (285,613)	\$ (258,761)

Mark closed the meeting with a prayer. The meeting adjourned at approximately 12:37 PM. The next meeting is scheduled for November 20, 2024.

Respectfully submitted,
Christine Cook