

**CHRIST CHURCH CHRISTIANA HUNDRED**  
**Finance Committee Meeting**  
**September 18, 2024**

The meeting was called to order meeting in person at 12 PM by Christine Cook.

Finance Committee members in attendance: Mark Parsells (Treasurer), Bob Reardon (Assistant Treasurer), Christine Cook (Chair), Barbara King (vestry) Jacqueline Whalen (vestry), Hardy Drane, Derek Anderson, Allison Ayers, Terri Carpe (Finance Manager, Breakwater)

Absent: Ruth Beresford (Rector), Bill Jones, Ted Ledden (vestry)

With a quorum of the Finance Committee, Barbara opened the meeting with prayer. The minutes of the June 20, 2024 meeting were reviewed and unanimously approved.

Terri presented the August financials noting the year-to-date actuals continue to outpace the seasonal budget due to salaries that had been budgeted but were not used due to open positions. Mark asked what was driving the flip in net income August versus July. Terri agreed to investigate.

Mark reviewed the Treasurer Report as of September 17, 2024. With a full month of August 2024, pledge contributions actuals year to date were essentially on budget and 12.4% above last year driven by increases in most pledge categories. Actual income received is supported by the 422 current pledging families.

	<b>Year to date through 8/31/24</b>		
	<b>2024 Actual</b>	<b>2023 Actual</b>	<b>2024 Seasonal Budget – Expected</b>
Total Pledges	\$1,045,378	\$ 929,836	\$1,038,129
Total Other Income	\$ 757,076	\$ 729,992	\$ 674,096
Total Expenses	<u>\$1,818,857</u>	<u>\$1,830,680</u>	<u>\$1,844,788</u>
Total Net Income	\$ (16,403)	\$ (170,853)	\$ (132,564)

Mark closed the meeting with a prayer. The meeting was adjourned at approximately 12:25 PM. The next meeting is scheduled for October 16, 2024.

Respectfully submitted,  
Christine Cook