

CHRIST CHURCH CHRISTIANA HUNDRED

Finance Report to the Parish

Results through September 30, 2024

Ministry Budget	2024 YTD Actual	2024 Seasonal Budget	Actual vs. Seasonal	2023 YTD Actual	2024 Actual vs. 2023 Actual
Income:					
Pledges	\$ 1,119,763	\$ 1,127,942	\$ (8,179)	\$ 1,027,735	\$ 92,028
Plate Collections	20,799	19,875	924	19,509	1,290
Endowment/Investment Income	392,673	389,838	2,835	412,994	(20,320)
Expected Gifts/Bequests	37,383	38,082	(700)	37,138	245
Green Show & Special Offerings	120,084	120,875	(791)	106,262	13,822
Transfer/Rental/Other Income	196,684	121,983	74,701	164,352	32,332
Contingency Reserve	-	-	-	-	-
Total Income	\$ 1,887,386	\$ 1,818,595	\$ 68,791	\$ 1,767,989	\$ 119,397
Expenses:					
Outreach/Giving Beyond the Parish	\$ 334,488	\$ 336,052	\$ (1,563)	\$ 323,322	\$ 11,166
Parish Programs	269,634	225,381	44,253	237,196	32,438
Administration & Personnel	1,159,622	1,250,809	(91,187)	1,230,064	(70,442)
Buildings & Grounds	256,829	259,515	(2,686)	263,020	(6,192)
Contingency/Vestry Allocation	5,600	5,600	-	-	5,600
Total Expenses	\$ 2,026,172	\$ 2,077,356	\$ (51,184)	\$ 2,053,602	\$ (27,430)
Income Less Expenses	\$ (138,787)	\$ (258,761)	\$ 119,975	\$ (285,613)	\$ 146,827

Every year in the third quarter, the finance committee anticipates that expenses outpace income as giving slows over the summer months. A review of the above figures shows just that. Now six weeks into the fourth quarter, pledged income is lagging behind the budget by nearly 5%, resulting in a shortfall of almost \$66,000. On the expense side, a payment to the preschool Christ Church supports in the Dominican Republic is reflected under Parish Programs, which is offset by transfers from the restricted funds contributed for this mission work. Administrative expenses remain below budget, and the rector and her staff will manage program costs prudently through the end of the year.

You can help us close the year with a balanced budget. Make a contribution to support Christ Church or complete your 2024 pledge. Looking ahead, if you have not pledged your financial support for 2025, please join us by contacting Mike Sayer in the parish office at (302) 655-3379. **Thank you for your contributions!**

If you have questions or recommendations regarding our financial management, please speak with the treasurer, wardens, rector, or any member of the vestry or finance committee. Call the parish office for contact information or visit www.christchurchde.org/finances for additional reports. The finance committee is committed to transparency in financial stewardship—the management of the resources that fuel our ministry.