

**CHRIST CHURCH CHRISTIANA HUNDRED**  
**Finance Committee Meeting**  
**February 20, 2024**

The meeting was called to order meeting in person at 6:05 PM by Marissa Stipa.

Finance Committee members in attendance: Mark Parsells (Treasurer), Bob Reardon (Assistant Treasurer), Suzanne Smith (Junior Warden), Marissa Stipa (Chair), Sherri Howell, Hardy Drane, Derek Anderson (arrived 6:25), Ted Ledden, Terri Carpe (Finance Manager, Breakwater), Christine Cook

Absent: Ruth Beresford (Rector), Allison Ayers, Jaq Whalen, Bill Jones

With a quorum of the Finance Committee, Bob opened the meeting with prayer.

The minutes of the January 18, 2024 meeting were reviewed and unanimously approved.

Mark reviewed the Treasurer Report as of February 20, 2024. With January's full month report, pledge income was 2.4% below 2023 and 10.9% below budget. As of February 20, 2024, pledge income is up 32.1% and up 19.3% above budget. A contributor completed their 2023 pledge commitment (entered as Prior Year Pledge) and fulfilled their 2024 pledge. There are 398 pledging families with the goal of 400. There are 27 families yet to pledge.

	<b>Year to date through 1/31/24</b>		
	<b>2024 Actual</b>	<b>2023 Actual</b>	<b>2024 Seasonal Budget – Expected</b>
Total Pledges	\$ 238,840	\$ 244,771	\$ 272,608
Total Other Income	\$ 145,042	\$ 137,753	\$ 107,380
Total Expenses	<u>\$ 230,110</u>	<u>\$ 190,707</u>	<u>\$ 215,348</u>
Total Net Income	\$ 153,771	\$ 191,817	\$ 164,640

With the large pledge received recently, pledge income is ahead of budget. We still need to be mindful of income and expenses. There was discussion on the number of pledging families and the progress of the Renovation and Invite Welcome Connect Teams. How is the result of our strategic plan being tracked? CCEP and Christ Church have reworked some co-sharing of expenses. The Vestry has approved a 5% endowment draw for 2024. A report on the performance of Master Fund A will be given at the next Finance Committee meeting.

Derek closed the meeting with a prayer. The meeting adjourned at approximately 7:10 PM. The next meeting is scheduled for Tuesday, March 26.

Respectfully submitted,  
Edward Ledden