

CHRIST CHURCH CHRISTIANA HUNDRED
Finance Report to the Parish
Results through March 31, 2024

Ministry Budget	2024 YTD Actual	2024 Seasonal Budget	Actual vs. Seasonal	2023 YTD Actual	2024 Actual vs. 2023 Actual
Income:					
Pledges	\$ 600,548	\$ 544,685	\$ 55,864	\$ 482,656	\$ 117,892
Plate Collections	8,150	6,625	1,525	6,948	1,202
Endowment/Investment Income	80,220	82,609	(2,389)	129,119	(48,899)
Expected Gifts/Bequests	7,625	7,143	482	7,669	(44)
Green Show & Special Offerings	116,754	120,625	(3,871)	91,230	25,524
Transfer/Rental/Other Income	63,407	26,425	36,982	41,367	22,040
Contingency Reserve	-	-	-	-	-
Total Income	\$ 876,704	\$ 788,111	\$ 88,593	\$ 758,989	\$ 117,715
Expenses:					
Outreach/Giving Beyond the Parish	\$ 186,253	\$ 190,500	\$ (4,247)	\$ 161,540	\$ 24,713
Parish Programs	109,357	81,294	28,063	85,712	23,645
Administration & Personnel	370,775	405,563	(34,788)	402,856	(32,081)
Buildings & Grounds	75,779	86,505	(10,726)	80,852	(5,073)
Contingency/Vestry Allocation	5,600	-	5,600	-	5,600
Total Expenses	\$ 747,764	\$ 763,862	\$ (16,098)	\$ 730,960	\$ 16,805
Income Less Expenses	\$ 128,940	\$ 24,249	\$ 104,691	\$ 28,030	\$ 100,910

First quarter results for Christ Church were very sound. Several factors combined to cause income to exceed expenses by approximately \$130,000. A number of families fulfilled their pledge for the entire year in the quarter. (The Finance Committee welcomes and encourages this practice.) Administration was \$35,000 under budget due to open staff positions, which have since been filled or are expected to be filled in the near future. As the year unfolds, expenses are expected to track closer to budget.

We thank you for your contributions to Christ Church Christiana Hundred this year. If you have not yet pledged your financial support for 2024, please join us by contacting Mike Sayer in the parish office at (302) 655-3379. If you have questions or recommendations regarding our financial management, please speak with the treasurer, wardens, rector, or any member of the vestry or finance committee. Call the parish office for contact information or visit www.christchurchde.org/finances for additional reports. The finance committee is committed to transparency in financial stewardship—the management of the resources that fuel our ministry.